

Oil, Gas, and Mineral Exploration and Development



The American energy industry, especially in Texas and Oklahoma, has undergone a renaissance in recent years. Underwood, primarily through its Energy Practice Group, has been right there. Although its energy practice covers all of Texas and Oklahoma, Underwood's physical footprint, from the Panhandle to the Permian Basin and across the Anadarko Basin into the Barnett Shale, has allowed our firm a multi-decade, up-close exposure to the energy industry, especially in the upstream component.

Underwood routinely assists parties at all stages of oil, gas, and mineral exploration projects. This can include drafting and negotiation of leases, acquisition and divestiture of producing properties, negotiation and drafting of loan agreements and other financing instruments.

Underwood lawyers routinely provide title opinions and related work for producers and land owners throughout Texas and Oklahoma.

Because energy producers must also address various regulatory issues, Underwood lawyers and paralegals also interact with various regulatory bodies including the Texas Railroad Commission, the Oklahoma Corporation Commission, and various federal agencies.

"Multi-disciplinary approach" is not just a cliché at our firm. Other practice groups work with our oil and gas lawyers, including those from our Financial Institutions, Agribusiness, and Real Estate practice groups. In times of distress, Underwood litigation, bankruptcy & insolvency lawyers also get involved; often on a moment's notice.

Underwood lawyers working in these areas include lawyers who are Board Certified by the Texas Board of Legal Specialization in related areas, including Oil, Gas & Mineral Law, Farm & Ranch Real Estate Law, and Commercial Real Estate Law. Many of our lawyers maintain active licenses in both Texas and Oklahoma.